

FOR IMMEDIATE RELEASE

September 10, 2007

For more information, contact:

Bruce Gehring 816-756-1500

K.C. Lull, 816-931-8900

InterContinental Kansas City Listed As One of the Best Business Hotels in North America

Kansas City, MO., (September 10, 2007) –InterContinental Kansas City has been named by *Travel & Leisure Magazine* as one of Best Business Hotels in North America. The InterContinental is the only hotel in the Kansas City region included in the esteemed company of the finest hotels in the U.S. and Canada.

The InterContinental at the Plaza joins a select group 41 luxury properties voted on by the readers of *Travel & Leisure Magazine*. A questionnaire developed by the editors of *Travel & Leisure*, in association with Harris Interactive, was made available to *Travel & Leisure* subscribers online during the first quarter of 2007. In the February and March 2007 issues of *Travel & Leisure*, subscribers were invited to participate, and the list was announced in *Travel & Leisure's* September Issue on newsstands now.

“We are honored to have been included on *Travel & Leisure Magazine's* list of Best Business Hotel in North America. This award is recognition of the quality that the InterContinental Hotel strives for in everything we do, every single day,” said Dean Chininis, general manager. “We are proud to represent the best of what Kansas City and the Midwest offers in business, meetings and conventions as well as luxury accommodations.”

The InterContinental Kansas City at the Plaza is currently undergoing a \$15 million restoration of its property. A remodeling of all the hotel's 366 guest rooms and public spaces, including the Oak Room Restaurant and the Oak Bar, is scheduled for completion in late 2007.

In addition to the restoration, The InterContinental has 20 meeting rooms and 29,000 square feet of meeting and entertainment space.

“We're big enough to contain the meeting business we have, yet small enough to provide the intimate customized service that the meeting planner or the traveler expects,” said Bruce Gehring, Director of Sales and Marketing. “At the InterContinental Kansas City service will always be our key amenity.”

continue

Page 2, InterContinental Hotel

About Travel & Leisure:

Travel & Leisure is a luxury travel magazine. It covers the newest and the best in travel, including a broad range of subjects such as food, shopping, business travel and technology.

About The InterContinental Kansas City at the Plaza:

At The InterContinental Kansas City you will find world-class service and all the luxuries you have come to expect from an InterContinental Hotel. The hotel boasts 366 guest rooms and superb meeting facilities located on the Country Club Plaza entertainment district, which features the best in first-class shopping, dining and nightlife.

The InterContinental Kansas City at the Plaza allows you to plan everything, from an elegant gala to a small executive meeting, with 29,000 square feet of well-appointed meeting and entertainment space, including The Oak Room Lounge and Restaurant; The Roof Top Ballroom; and the only pool deck over looking the Plaza. Our professional onsite meeting planners ensure every detail exceeds your expectations

The InterContinental Kansas City is a subsidiary of The Procaccianti Group. To make a reservation at The InterContinental Kansas City at the Plaza, simply call 1-816-7561500 or visit us at <http://www.ichotelsgroup.com>.

About The Procaccianti Group:

The Procaccianti Group (TPG) is a second generation, privately held real estate investment company that specializes in acquisition, renovation and management of investment real estate. TPG has owned or developed more than 20 million square feet of real estate, valued at \$6 billion.

The Procaccianti Group currently owns 50 hotels totaling 12,993 guest rooms in 17 states and employs 6,500 people from coast to coast with 200 professionals based at the corporate headquarters in Rhode Island. TPG is comprised of various companies engaged in hospitality management, mixed-use development, design and construction, purchasing, property management, asset management and lending.

The Procaccianti Group is one of the top 5 privately held owner operators of hospitality assets in the United States.

For more information visit www.procgroupp.com.

###